Nihon Seiko Co., Ltd.

Summary of Consolidated Financial Results for the First Quarter Ended June 30, 2026(Unaudited)

August 6, 2026

English translation from the original Japanese-language document
(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)

Company name:	Nihon Seiko Co., Ltd.
URL:	https://www.nihonseiko.co.jp
Stock exchange listing:	Tokyo
Securities Code:	5729
Company Representative:	Noritaka Ueda, President & CEO
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1. Consolidated Financial Results for the First Quarter Ended June 30, 2026 and 2025

(1) Operating Results (Rounded down to millions of Japanese Yen)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
For the First quarter ended	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
June 30, 2026	9,393	(13.0)	538	(81.3)	528	(81.4)	357	(81.8)
June 30, 2025	10,793	121.9	2,878	648.4	2,839	614.2	1,967	620.6

Note: Comprehensive income:
As of June 30, 2026: 351 million yen (82.3)% As of June 30, 2025: 1,981 million yen 611.3%

	EPS
For the First quarter ended	Yen
June 30, 2026	36.49
June 30, 2025	200.96

Note: The Company has conducted a 4-for-1 stock split of its common shares as of April 1, 2026. EPS have been calculated based on the assumption that the stock split had been implemented at the beginning of the previous fiscal year.

(2) Financial Position

	Total assets	Total net assets	Shareholders' equity ratio
As of	Millions of Yen	Millions of Yen	%
June 30, 2026	23,498	15,234	64.8
March 31, 2026	24,729	15,446	62.5

Note: Shareholders' equity As of June 30, 2026: 15,234 million yen As of March 31, 2026: 15,446 million yen

2. Cash Dividends

	Cash Dividends per Share				
	First Quarter	Second Quarter	Third Quarter	Year-end	Annual
For the year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2026	-	170.00	-	230.00	400.00
March 31, 2027	-				
March 31, 2027(expected)		-	-	-	60.00

Note: Revision of outlook for dividends in the First quarter : No
The Company has conducted a 4-for-1 stock split of its common shares as of April 1, 2026. The actual dividend amounts for the years ended March 2026 are stated on a pre-split basis, while the dividend forecast for the year ending March 2027 is stated on a post-split basis.

3. Consolidated Earnings Forecast for the Year Ending March 2027(April 1, 2026 ~ March 31, 2027):

(%: Change from the previous fiscal year for Year ended March 31,2026)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		EPS
For the year ending March 31, 2027	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	34,400	(15.8)	1,710	(71.9)	1,670	(72.3)	1,120	(73.4)	114.25

Note: Revision of outlook for fiscal 2026 consolidated earnings results in the first quarter : No

4. Others

(1) Changes in major subsidiaries during the fiscal year (changes in specified subsidiaries accompanying changes in scope of consolidation) : No

(2) Application of special accounting for preparing quarterly consolidated financial statements : No

(3) Changes in accounting policies, accounting estimates and retrospective restatements in the consolidated financial statements

1. Changes due to amendment of accounting standards : No
2. Changes due to other reasons : No
3. Changes in accounting estimates : No
4. Retrospective restatements : No

(4) Number of outstanding shares at the end of the period:

1. Number of outstanding shares at the end of the period:

As of June 30, 2026: 10,423,600	As of March 31, 2026: 10,423,600

2. Number of treasury shares at the end of the period:

As of June 30, 2026: 620,632	As of March 31, 2026: 620,608

3. Average number of outstanding shares during period:

For the 1st Quarter ending March 31, 2027: 9,802,974	For the 1st Quarter ended March 31, 2026: 9,789,124

Note: The Company has conducted a 4-for-1 stock split of its common shares as of April 1, 2026. "Number of outstanding shares at the end of the period", "Number of treasury shares at the end of the period" and "Average number of outstanding shares during period" have been calculated based on the assumption that the stock split had been implemented at the beginning of the previous fiscal year.

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

Explanation on appropriate use of business forecasts, and other special notes

The aforementioned forecasts are based on certain assumptions that Company has deemed relevant and appropriate as of the date of publication.
Actual results may differ materially from the forecast due to many factors.

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	6,682,480	5,668,499
Notes and accounts receivable – trade	3,335,633	3,544,372
Merchandise and finished goods	4,361,893	3,508,026
Work in process	846,683	1,067,798
Raw materials and supplies	2,619,056	2,391,153
Other	489,655	765,791
Allowance for doubtful accounts	(10,441)	(9,717)
Total current assets	18,324,961	16,935,924
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,460,092	3,151,603
Machinery, equipment and vehicles, net	876,663	890,448
Land	1,436,191	1,436,191
Other, net	899,715	416,686
Total property, plant and equipment	5,672,663	5,894,929
Intangible assets	117,393	107,681
Investments and other assets	614,688	559,626
Total non-current assets	6,404,745	6,562,237
Total assets	24,729,706	23,498,162

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable – trade	1,723,307	1,814,670
Electronically recorded obligations – operating	433,549	492,326
Short-term borrowings	1,242,656	1,154,656
Income taxes payable	1,313,340	108,097
Contract liabilities	1,275,810	1,331,949
Provision for bonuses	309,309	137,600
Other	1,059,401	1,254,980
Total current liabilities	7,357,374	6,294,281
Non-current liabilities		
Long-term borrowings	1,222,954	1,283,340
Retirement benefit liability	352,663	322,973
Asset retirement obligations	38,832	38,761
Other	310,892	324,192
Total non-current liabilities	1,925,341	1,969,267
Total liabilities	9,282,715	8,263,549
Net assets		
Shareholders' equity		
Share capital	1,018,126	1,018,126
Capital surplus	597,130	597,130
Retained earnings	13,867,701	13,661,752
Treasury shares	(149,303)	(149,363)
Total shareholders' equity	15,333,654	15,127,645
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	92,641	83,559
Foreign currency translation adjustment	20,694	23,407
Total accumulated other comprehensive income	113,335	106,966
Total net assets	15,446,990	15,234,612
Total liabilities and net assets	24,729,706	23,498,162

Consolidated statements of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	10,793,296	9,393,194
Cost of sales	7,553,836	8,504,285
Gross profit	3,239,460	888,908
Selling, general and administrative expenses	361,166	350,296
Operating profit	2,878,293	538,612
Non-operating income		
Dividend income	4,878	5,049
Insurance claim income	5,049	—
Subsidy income	600	3,702
Other	3,537	2,849
Total non-operating income	14,064	11,601
Non-operating expenses		
Interest expenses	18,109	17,724
Foreign exchange losses	32,082	1,973
Care and maintenance costs of suspended mine	2,072	1,866
Other	253	264
Total non-operating expenses	52,518	21,827
Ordinary profit	2,839,840	528,386
Extraordinary losses		
Loss on retirement of non-current assets	346	6,273
Total extraordinary losses	346	6,273
Profit before income taxes	2,839,493	522,112
Income taxes - current	817,352	97,883
Income taxes - deferred	54,930	66,506
Total income taxes	872,282	164,389
Profit	1,967,211	357,723
Profit attributable to owners of parent	1,967,211	357,723

Consolidated statements of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,967,211	357,723
Other comprehensive income		
Valuation difference on available-for-sale securities	17,526	(9,081)
Foreign currency translation adjustment	(3,246)	2,712
Total other comprehensive income	14,279	(6,368)
Comprehensive income	1,981,491	351,354
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,981,491	351,354

Segment Information

(1) Three months ended June 30, 2025

(Thousands of yen)

	Reportable segments			Others	Total	Reconciling items	Per quarterly consolidated financial statements
	Antimony products	Atomized metal powders	Reportable segments				
Sales							
Revenues from external customers	8,416,590	2,363,620	10,780,210	13,086	10,793,296	—	10,793,296
Transactions with other segments	—	14,199	14,199	414	14,614	(14,614)	—
Net sales	8,416,590	2,377,820	10,794,410	13,500	10,807,911	(14,614)	10,793,296
Operating profit	2,779,145	86,793	2,865,938	4,150	2,870,089	8,204	2,878,293

※The above-mentioned "Others" category is a real estate lease business, etc., not included in the reportable segments.

(2) Three months ended June 30, 2026

(Thousands of yen)

	Reportable segments			Others	Total	Reconciling items	Per quarterly consolidated financial statements
	Antimony products	Atomized metal powders	Reportable segments				
Sales							
Revenues from external customers	5,003,631	4,379,296	9,382,928	10,266	9,393,194	—	9,393,194
Transactions with other segments	—	26,412	26,412	449	26,861	(26,861)	—
Net sales	5,003,631	4,405,708	9,409,340	10,715	9,420,055	(26,861)	9,393,194
Operating profit (loss)	157,432	371,801	529,233	1,270	530,503	8,108	538,612

※The above-mentioned "Others" category is a real estate lease business, etc., not included in the reportable segments.